

SELAN**SELAN EXPLORATION TECHNOLOGY LTD.****SELAN**

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2016

(Rs. in Lacs)

PARTICULARS		3 months ended 30.09.16 (Unaudited)	3 months ended 30.06.16 (Unaudited)	3 months ended 30.09.15 (Unaudited)	6 months ended 30.09.16 (Unaudited)	6 months ended 30.09.15 (Unaudited)	Year ended 31.03.16 (Audited)
1.	(a) Net Sales / Income from Operations	1276	1575	1667	2851	3752	6535
	(b) Less : Profit Petroleum paid to GoI	66	70	90	136	269	332
	Total Income from Operations (net)	1210	1505	1577	2715	3483	6203
2.	Expenses						
	a) Operating Expenses	179	183	169	362	365	672
	HPT charges paid to ONGC for earlier years	-	-	-	-	-	197
	b) Changes in inventories of finished goods	-114	57	7	-57	-35	22
	c) Employee expenses	86	94	100	180	227	413
	d) Royalty and Cess	88	112	109	200	221	463
	e) Depreciation	53	61	60	114	124	244
	f) Development of Hydrocarbon Properties amortised	590	572	559	1162	1144	2350
	h) Other expenses	164	149	157	313	313	661
	Total (a to h)	1046	1228	1161	2274	2359	5022
3.	Profit from Operations before Other Income	164	277	416	441	1124	1181
	Finance costs and Exceptional Items (1-2)						
4.	Other Income	190	208	208	398	487	986
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	354	485	624	839	1611	2167
6.	Finance costs	3	2	1	5	2	169
7.	Profit from ordinary activities after finance costs but before exceptional	351	483	623	834	1609	1998
8.	Exceptional Items	-	-	162	-	162	-
9.	Profit Before Tax	351	483	461	834	1447	1998
10.	Tax Expenses :						
	a) Provision for Current Tax	203	246	99	449	309	510
	b) Deferred Tax	(81)	(77)	262	(158)	428	198
	c) MAT Credit available for set off	-	-	(200)	-	(228)	-
11.	Net Profit After Tax	229	314	300	543	938	1290
	12. Cash Profit	791	870	1181	1661	2634	4082
13.	Net Current Assets						11572
14.	Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640	1640	1640
15.	Reserves excl. Revaluation Reserves						
16.	Basic EPS (not annualised)	1.40	1.91	1.83	3.31	5.72	7.87
17.	Diluted EPS (not annualised)	1.40	1.91	1.83	3.31	5.72	7.87

STATEMENT OF ASSETS AND LIABILITIES :**(Rs. in lacs)**

EQUITY AND LIABILITIES	30.09.16	31.03.16
Shareholders' Funds :		
(a) Share capital	1640	1640
(b) Reserves and Surplus	27242	26698
Sub-total - Shareholders' funds	28882	28338
Non-current liabilities		
(a) Deferred tax liabilities (net)	7165	7323
(b) Long-term provisions	16	6
Sub-total - Non-current liabilities	7181	7329
Current liabilities		
(a) Trade payables	246	923
(b) Other current liabilities	255	256
(c) Short-term provisions	322	3
Sub-total - Current liabilities	823	1182
TOTAL - EQUITY AND LIABILITIES	36886	36849
ASSETS		
Non-current assets		
(a) Fixed assets	1174	1255
(b) Development of Hydrocarbon Properties (DHP)	20543	20577
(c) Long Term Loans and Advances	1630	1589
(d) Inventories relating to DHP	589	674
Sub-total - Non-current assets	23936	24095
Current assets		
(a) Inventories	336	280
(b) Trade receivables	1086	1109
(c) Cash and cash equivalents	10900	10414
(d) Short-term loans and advances	345	652
(e) Other current assets	283	299
Sub-total - Current assets	12950	12754
TOTAL - ASSETS	36886	36849

Notes :

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2016. This has been subjected to a limited review by the Statutory Auditors.
2. The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
3. The Company operates in a single segment of production of Oil and Natural Gas. Therefore, AS-17 on Segment Reporting is not applicable to the Company.
4. Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

for SELAN EXPLORATION TECHNOLOGY LTD.

Place : New Delhi
Date : 12.11.2016

www.selanoil.com

R. KAPUR
Chairman