

CLARIFICATION

In recent days, certain messages have appeared on social media platforms, including Money Control, that need to be clarified.

- Selan had liquidated its last remaining investments in Franklin Templeton on 12 March 2020 and no investments of the Company remain in any Franklin Templeton scheme after 12 March 2020.
- 2. Investments of the Company's surplus funds are approved and regularly monitored by the Investment Committee of the Board of Directors.

The above clarifications are provided in the interest of the Company's shareholders and the broader investment community, in general.

for Selan Exploration Technology Ltd.

Gunjan Gupta

Asst. Company Secretary

15 May 2020