



SELAN
EXPLORATION
TECHNOLOGY LIMITED



Investor Meet

Selan Exploration Technology Limited
June 11, 2024

Agenda

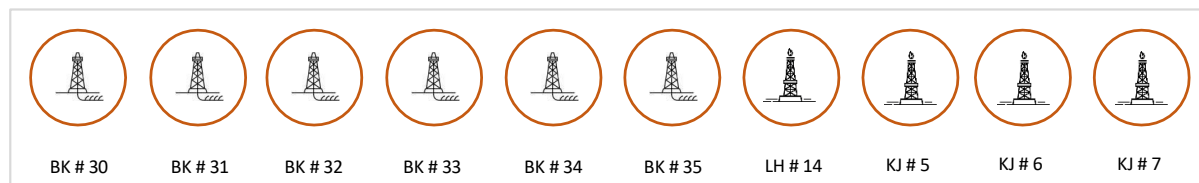
- **FY 24 Operations Review**
- **Merger Update**
- **Investor Q&A**

FY 24 Operations Review

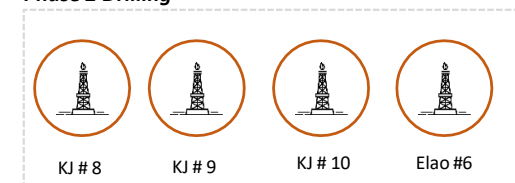
Phase 1 & Phase 2 development drilling update



Phase 1 Drilling: Wells on production



Phase 2 Drilling



New Well (# New well name)	Drilling	Completion	Frac	Producing	Remarks
Bakrol (BK# 30)	Yes	Yes	Yes	Yes	-
Bakrol (BK# 31)	Yes	Yes	Yes	Yes	-
Bakrol (BK# 32)	Yes	Yes	No	Yes	-
Bakrol (BK# 33)	Yes	Yes	Yes	Yes	-
Bakrol (BK# 34)	Yes	Yes	Yes	Yes	-
Bakrol (BK# 35)	Yes	Yes	Yes	Yes	-
Lohar (LH# 14)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ#5)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ# 6)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ#7)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ#8)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ# 9)	Yes	Yes	Not Required	Yes	-
Karjisan (KJ#10)	Yes	Yes	Not Required	Yes	-
Elao (Elao #6)	Ongoing	Yet to commence	Yet to commence	No	To be put on production

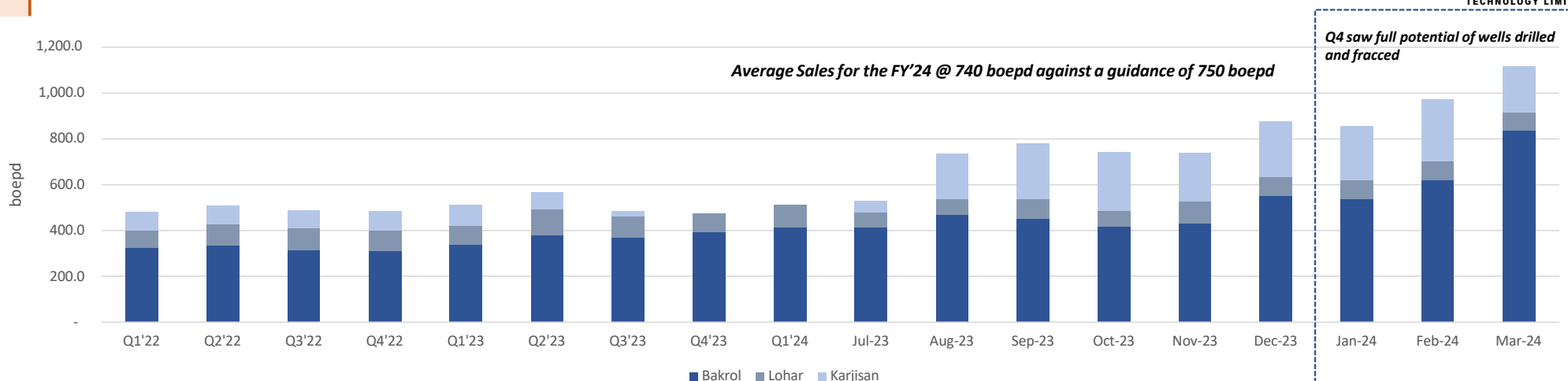
Status as on the date of this presentation

Operations Update

FY 24 Sales Average at c. 740 boepd (c.45% Y-o-Y) and Q4 FY 24 Sales at c. 982 boepd (Up 25% Q-o-Q)



SELAN
EXPLORATION
TECHNOLOGY LIMITED



Bakrol

- Average sales for the Q4 FY'24: c. 664 boepd (c. 42% q-o-q increase)
- Average sales for the FY'24: c. 497 boepd (c.35% y-o-y increase in production)
- Q4 FY 24 was the first year to see full production potential from Bakrol wells (post frac). Rates stable and expected to hold
- PSC extension application beyond 2030 has been submitted
- Additional land parcels leased for future drilling acquired. Relevant statutory approvals for clearances underway
- Inter-connecting pipelines to monetize gas and move towards zero flaring philosophy

Karjisan

- Average sales for the Q4 FY'24: c. 235 boepd (c. 1% q-o-q decrease)
- Average sales for the FY'24: c. 159 boepd (c.238% y-o-y increase)
- Phase 2 drilling: 3 wells drilled and on production

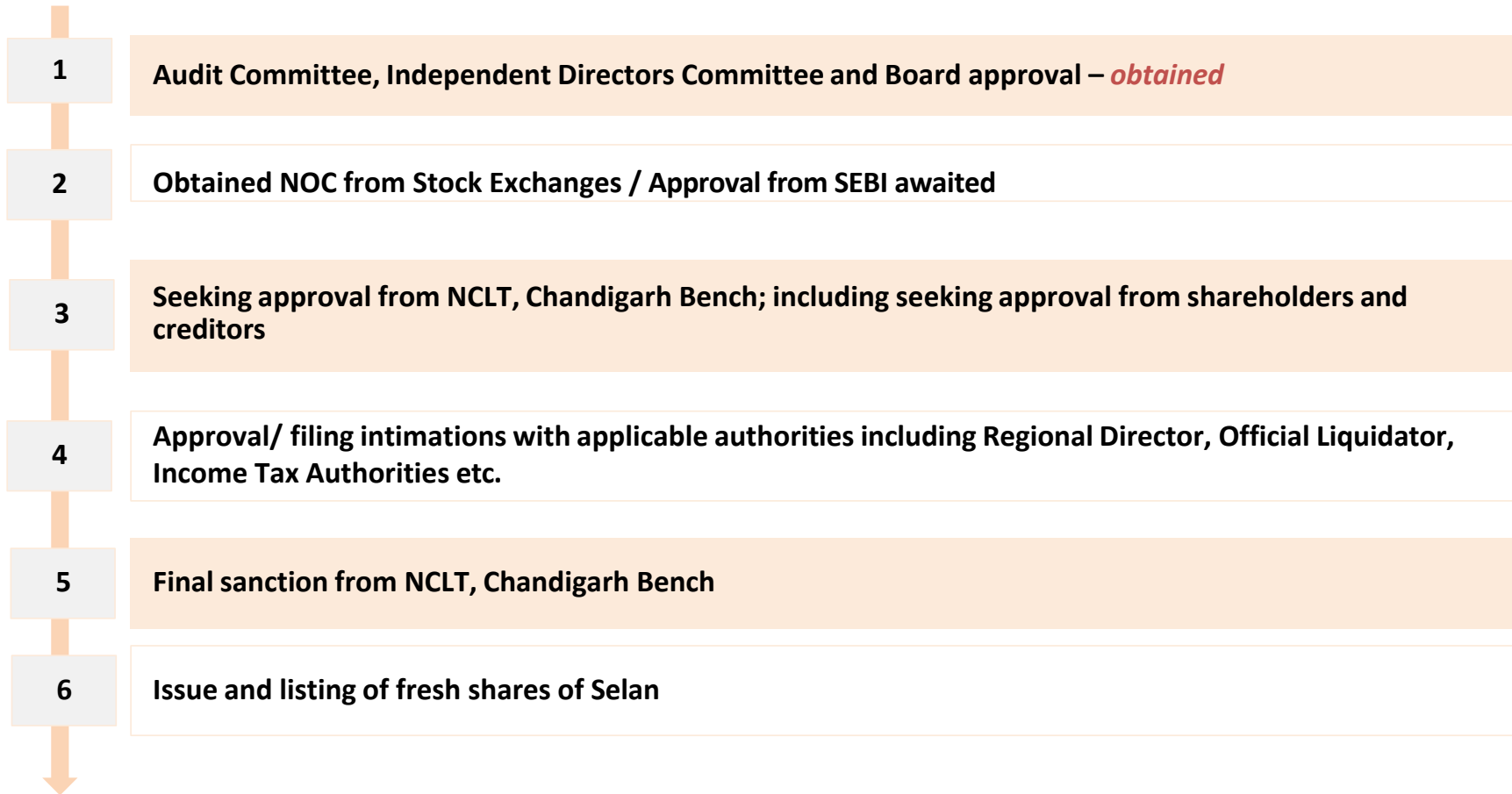
Lohar

- Average sales for the Q4 FY'24: c. 82 boepd (c. 2% q-o-q decrease)
- Average sales for the FY'24: c. 84 boepd (c.10% y-o-y decrease)
- PSC extension application beyond 2030 has been submitted
- No further well drilling envisaged in Lohar



Merger with Antelopus Energy Private Limited

Key approvals/ process

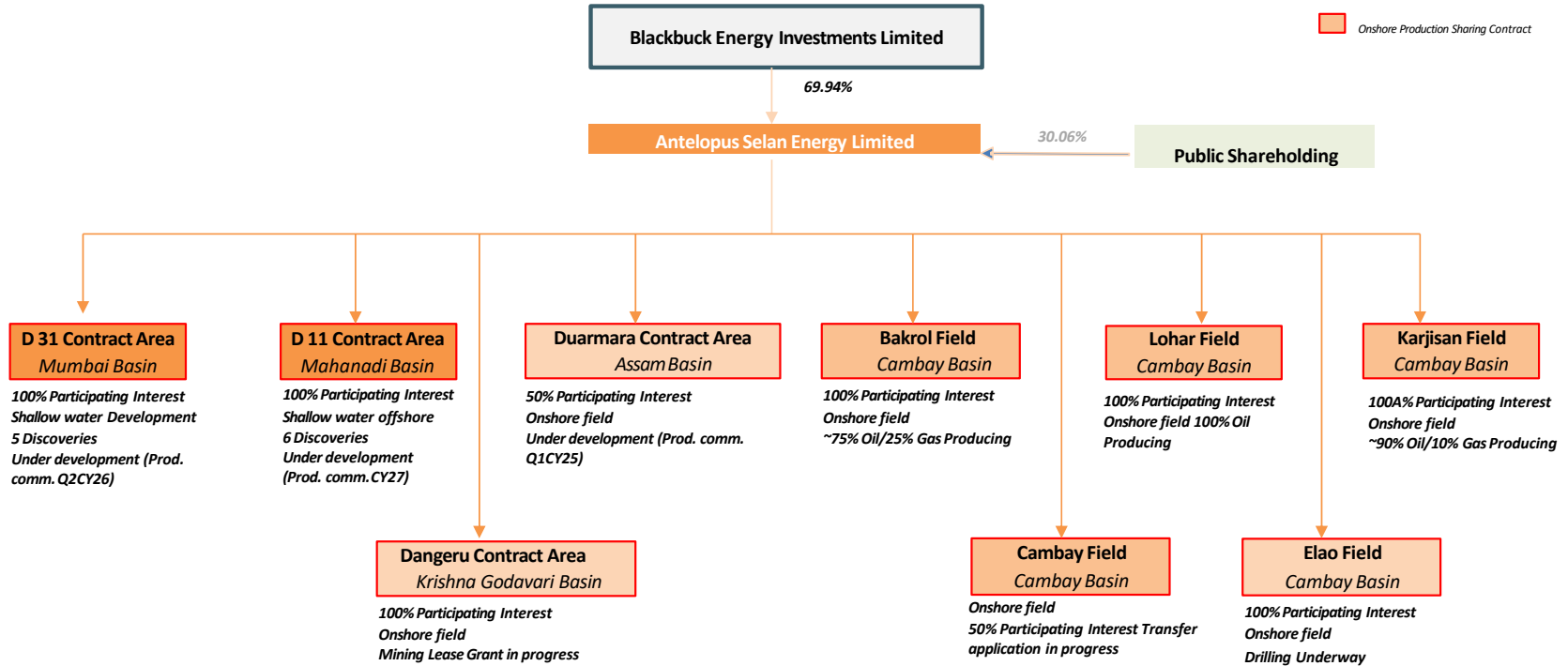


Portfolio Post Merger



SELAN
EXPLORATION
TECHNOLOGY LIMITED

- Offshore Revenue Sharing Contract
- Onshore Revenue Sharing Contract
- Onshore Production Sharing Contract





Q&A

Disclaimer

No representation or warranty, express or implied, is made as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or opinions contained in this presentation.

Certain statements made in this presentation may not be based on historical information or facts and may be "forward looking statements" based on the currently held beliefs and assumptions of the management Selan Exploration Technology Limited ("Company") which are expressed in good faith and in their opinion reasonable, including those relating to the Company's general business plans and strategy, its future financial condition and growth prospects and future developments in its industry and its competitive and regulatory environment.

Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results.

Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments. This presentation is for general information purposes only, without regard to any specific objectives, financial situations or informational needs of any particular person.

No part of this presentation should form the basis of or be relied upon in connection with any investment decision or any contract or commitment to purchase or subscribe for any securities of the Company. This presentation is confidential and may not be copied or disseminated, in whole or in part, and in any manner.