



SELAN
EXPLORATION
TECHNOLOGY LIMITED

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

September 30, 2024

Dear Sir,

Sub: Copy of proceedings of AGM

In compliance with Regulation 30 read with Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of proceedings of the Annual General Meeting of the Company held on Monday, September 30, 2024 is enclosed herewith.

Kindly take the above record.

Thanking you.

Yours faithfully

Yogita
Company Secretary &
Compliance Officer

Registered Office:

Unit No. 455-457, 4th Floor, JMD
Megapolis, Sector-48, Sohna Road,
Gurgaon, Haryana-122018
CIN No.: L74899HR1985PLC113196
Email: admin@selanoil.com
Website: www.selanoil.com

Corporate Office:

8th Floor, Imperia Mindspace,
Golf Course Extension Road,
Sector – 62, Gurgaon – 122 102
Haryana.
Tel. 0124 - 4200325



CERTIFIED TRUE COPY OF THE MINUTES OF THE 39th (THIRTY NINTH) ANNUAL GENERAL MEETING OF SELAN EXPLORATION TECHNOLOGY LIMITED HELD ON MONDAY, THE 30 DAY OF SEPTEMBER 2024 AT 10:00 A.M. THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO VIDEO MEANS (“OAVM”)

DIRECTORS PRESENT

Mr. Suniti Kumar Bhat	Chairman, Managing Director of Company & Chairman of Corporate Social Responsibility
Mr. Baikuntha Nath Talukdar	Chairman of CSR Committee, Risk Management Committee and Independent Director
Mr. Manjit Singh	Chairman of Audit Committee, Stakeholders Relationship Committee and Independent Director
Mr. Siva Kumar Pothepalli	Whole Time Director & COO

IN ATTENDANCE

Ms. Yogita	Company Secretary
Mr. Raajeev Tirupati	Chief Financial Officer
Mr. Nityanand Singh	Secretarial Auditor
Mr. Ankit Singhi	Scrutinizer
Mr. Puneet Khandelwal	Statutory Auditor
Mr. Abhishek Trivedi	Representative of Internal Auditor

ACCOUNTS AND STATUTORY REGISTERS

The following documents / Registers were available for inspection at the website of the company:

- 1) Notice convening 39th Annual General Meeting and documents referred therein; Directors' Report with Annexures thereto;
- 2) Audited Accounts and Auditors' Report for the Financial Year ended 31 March 2024;
- 3) Secretarial Audit Report for the Financial Year ended 31 March 2024;
- 4) Articles of Association and Memorandum of Association of the Company;
- 5) Register of Directors and Key Managerial Personnel.
- 6) Register of Contracts with Related Party.



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WELCOME

Ms. Yogita, Company Secretary extended a warm welcome to the Members, Directors and Special Invitees to the 39th Annual General Meeting.

It was informed to all, that the meeting was being held through Video Conferencing (VC) without the physical presence of the members at a common venue, in accordance with the latest guidelines and Regulations issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) in this regard.

QUORUM

As per the login records provided by NSDL, 36 members attended the meeting through Video Conferencing. Since there was no physical attendance of members, the requirement of appointing proxies was not applicable.

The Company Secretary confirmed that the requisite quorum being present, the Chairman called the meeting to order.

The Company Secretary informed the members that Mr. Manjit Singh, Chairman of Audit Committee and Stakeholders Relationship Committee, Independent Director, Mr. Baikuntha Nath Talukdar, Chairman of Corporate Social Responsibility Committee and Risk Management Committee, Independent Director, Mr. Siva Kumar Pothepalli, Whole Time Director and COO and Mr. Raajeev Tirupati, Chief Financial Officer of the Company were present to answer shareholder queries, if any.

NOTICE CONVENING THE 39TH ANNUAL GENERAL MEETING

The Company Secretary informed that the Notice convening the 39th Annual General Meeting along with Audited Financial Statements of the Company for the Financial Year ended 31 March 2024, and the Auditors Report and the Report of the Board of Directors together with the Corporate Governance Report and Management Discussion and Analysis Report have already been served to the members on 06 September 2024 and with the permission of the members present, the same were taken as read.

The Chairman explained the objective and implications of the Resolutions mentioned in the 39th Annual General Meeting Notice before they were put to vote at the AGM.

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management & Administration) Amendment Rules, 2015, the Company extended Remote e-voting facility to the shareholders in respect of the business to be transacted at the Annual General Meeting. The voting rights were as per the number of equity shares held by the shareholders as on 23 September 2024 i.e. the cut-off date. The e-voting period commenced on 27 September 2024 (9:00 A.M.) and concluded on 29 September 2024 (5:00 P.M.).

Mr. Ankit Singhi, Practicing Company Secretary was appointed as the Scrutinizer for the purpose of Remote e-voting conducted at the AGM.

Thereafter, the Chairman delivered his speech covering an insight on the performance of the Company and his vision for the Company in times to come. After that the Chairman



invited queries from the Speaker Shareholders which were replied in great detail by the Chairman and the suggestions made by the members were noted.

The Chairman & the Company Secretary thanked all the shareholders, directors and esteemed guests for their presence and support and concluded the Annual General Meeting.

The Resolutions for the Ordinary and Special Business as set out in Item No.01 and 02 in the Notice of the 39th Annual General Meeting, duly approved by the members with requisite majority are recorded hereunder as part of the proceedings of the Annual General Meeting of the Members held on 30 September 2024.

Thereafter the following discussion took place:

ORDINARY BUSINESS

1. ORDINARY RESOLUTION FOR ADOPTION OF FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2024.

“**RESOLVED THAT** the Audited Financial Statements of the Company for the Financial Year ended 31 March 2024 together with the Reports of the Directors’ and Auditors’ thereon, be and are hereby approved.”

SPECIAL BUSINESS

2. ORDINARY RESOLUTION FOR RATIFICATION OF REMUNERATION OF COST AUDITOR FOR FINANCIAL YEAR 2024-25

“**RESOLVED THAT** pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mr. R. Krishnan, Cost Accountant (Membership No. 7799) appointed as the Cost Auditor by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year 2024-25 on a remuneration of INR 130,000/- (Indian Rupees One Lakh Thirty Thousand only) per annum, be and is hereby ratified.”

SUMMARY OF SCRUTINIZER’S REPORT

S. No.	Resolution	% of votes in favour	% of votes against	Result
1	Adoption of Financial Statements for the Financial Year ended 31 March 2024	99.9895	0.0105	Passed unanimously as Ordinary Resolution.
2.	Ratification of Remuneration of Cost Auditor for Financial Year 2024-25	99.9750	0.0250	Passed unanimously as Ordinary Resolution.



VOTE OF THANKS

As there was no further business to transact, the meeting was concluded at 11:10 am with a vote of thanks to the Chair.

Date: September 30, 2024
Place: Gurgaon

Suniti Bhat



CHAIRMAN
