

SELAN EXPLORATION TECHNOLOGY LIMITED

Regd. Office: Unit No. 455-457, 4th Floor, JMD Megapolis, Sector -48, Sohna Road, Gurgaon HR 122018 IN

CIN: L74899HR1985PLC113196; Website: www.selanoil.com

E-mail id : investors@selanoil.com; Tele Fax No. : 0124-4200326

NOTICE OF POSTAL BALLOT

Dear Members,

NOTICE is hereby given to the members of Selan Exploration Technology Limited (“Company”) pursuant to Section 108, 110 of the Companies Act, 2013 (“Act”) and other applicable provisions, if any, of the Act and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”), the Ministry of Corporate Affairs (“MCA”), vide its General Circular No. 09/2024 dated September 19, 2024 read with General Circulars No. 20/2020 dated May 5, 2020, No. 14/2020 dated April 08, 2020, No. 17/2020 dated April 13, 2020, No. 02/2021 dated January 13, 2021, No. 19/2021 dated December 8, 2021, No. 21/2021 dated December 14, 2021, No.11/2022 dated December 28, 2022, No. 09/2023 dated September 25, 2023 and No. 09/2024 dated September 19, 2024 (collectively referred to as “MCA Circulars”), has allowed the Companies to transact items through Postal Ballot (electronic mode only) till September 30, 2025.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. If your e-mail address is not registered with the Company/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice and login ID and password for remote e-voting.

In accordance with the provisions of the above MCA Circulars, shareholders can vote only through the remote e-voting process. Accordingly, the Company is pleased to offer a remote e-voting facility to all its shareholders to cast their votes electronically. Shareholders are requested to read the instructions in the Notes under the section “General information and instructions relating to e-voting” in this postal ballot notice (“Postal Ballot Notice”) to cast their votes electronically. The communication of the assent or dissent of the Members would only take place through the remote e-voting system.

The remote e-voting period commences from 9.00 A.M. on February 26, 2025 and ends at 05:00 P.M. on March 27, 2025. Shareholders are requested to cast their vote through the e-voting process not later than 05:00 P.M. on Thursday, March 27, 2025 to be eligible for being considered, failing which it will be strictly considered that no vote has been received from the shareholder.

The explanatory statement pursuant to Section 102 of the Companies Act, 2013 and other applicable provisions of the Act if any, pertaining to the resolution setting out the material facts and reasons thereof, is appended to this Notice.

Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors of your Company at its meeting held on February 07, 2025, has appointed Mr. Ankit Singhi, (Certificate of Practice No.- F11685) of PI & Associates, Practising Company Secretary as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

The Scrutinizer will submit his report to the Chairman of the Company, or any person authorized by him upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot will be announced at or before 05:00 p.m. on Monday, March 31, 2025.

The said results along with the Scrutinizer’s Report would be intimated to the Stock Exchanges i.e., National Stock Exchange of India Limited and BSE Limited, where the equity shares of the Company are listed.

Additionally, the results will also be uploaded on the Company’s website www.selanoil.com and on the website of National Securities Depository Limited (NSDL) www.evoting.nsdl.com.

SPECIAL BUSINESS:

1. Approval for payment of remuneration to Mr. Suniti Kumar Bhat, Managing Director of the Company.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Section(s) 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Act and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded for the payment of remuneration as detailed in the explanatory statement, to Mr. Suniti Kumar Bhat (DIN: 08237399) the Managing Director of the Company, from the financial year 2025-26 till his remaining tenure.

RESOLVED FURTHER THAT in case of loss or inadequacy of profits during the remaining tenure of Mr. Suniti Kumar Bhat, the remuneration as detailed in the resolution and explanatory statement shall be paid as the minimum remuneration.

RESOLVED FURTHER THAT all other terms and conditions of appointment, as approved earlier by the Members, and which are not dealt with in this Resolution, shall remain unchanged and continue to be effective.

RESOLVED FURTHER THAT approval of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to revise the salary payable to the appointee and to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

2. Approval for payment of remuneration to Mr. Siva Kumar Pothepalli, Whole Time Director of the Company.

To consider and, if thought fit, to pass the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 and Section(s) 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule V of the Act and on the recommendation of the Nomination & Remuneration Committee and the Board of Directors of the Company, consent of the Members be and is hereby accorded for the payment of remuneration as detailed in the explanatory statement, to Mr. Siva Kumar Pothepalli (DIN: 08368463), the Whole Time Director of the Company, from the financial year 2025-26 till his remaining tenure.

RESOLVED FURTHER THAT in case of loss or inadequacy of profits during the remaining tenure of Mr. Siva Kumar Pothepalli, the remuneration as detailed in the resolution and explanatory statement shall be paid as the minimum remuneration.

RESOLVED FURTHER THAT all other terms and conditions of appointment and remuneration, as approved earlier by the Members, and which are not dealt with in this Resolution, shall remain unchanged and continue to be effective.

RESOLVED FURTHER THAT approval of the members of the Company be and is hereby accorded to the Board of Directors of the Company to revise the salary payable to the appointee and to do all such acts, deeds, matters and things and to take all such steps as may be required in this connection including seeking all necessary approvals to give effect to this Resolution and to settle any questions, difficulties or doubts that may arise in this regard.”

By order of the Board of Directors
For **Selan Exploration Technology Limited**

Gurgaon
February 07, 2025

Sd/-
Yogita
Company Secretary
(ACS: 62611)

NOTES:

1. The Explanatory Statement pursuant to the provisions of Section 102 and 110 of the Companies Act, 2013 (“Act”) read with Rule 22 of the Companies (Management and Administration) Rules, 2014 (“Rules”) stating material facts and reasons for the proposed resolution is annexed hereto.
 - i. Members holding shares in physical form are requested to intimate all changes pertaining to their bank details, e - mail address, change of address / name and submit PAN, quoting their folio number to the Registrar and Share Transfer Agent, MCS Share Transfer Agent Ltd., Unit: Selan Exploration Technology Ltd., 179-180, DSIDC Shed, 3rd Floor Okhla Industrial Area, Phase – 1, New Delhi – 110020.
 - ii. Members holding shares in dematerialised mode are requested to intimate all changes pertaining to their bank details, ECS mandates, e-mail addresses, nominations, power of attorney, change of address / name and submit PAN to their Depository Participant (DP) only and not to the Company or its Registrar and Share Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company’s subsequent records.
2. Members may note that this Postal Ballot Notice will also be available on the Company’s website www.selanoil.com, websites of the Stock Exchanges where the equity shares of the Company are listed i.e. National Stock Exchange of India Limited and BSE Limited, www.bseindia.com, www.nseindia.com and on the website of National Securities Depository Limited (“NSDL”), www.evoting.nsdl.com
3. All the material documents referred in the Notice and the Explanatory Statement will be uploaded on the website of the Company www.selanoil.com to facilitate online inspection until last date of remote e-voting.
4. The Resolution, if passed by requisite majority, will be deemed to have been passed on the last date of remote e-voting i.e. Thursday, March 27, 2025.
5. The instructions for remote e-voting are as under:
 - a. In compliance with the provisions of Section 108 and 110 of the Act and Rule 20 and 22 of the Companies (Management & Administration) Rule, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the Company has provided the facility of remote e-voting to all Members, to enable them to cast their votes electronically. The Company has engaged the services of NSDL to provide remote e-voting. Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date (i.e. Friday, February 14, 2025) will be entitled to cast their votes by remote e-voting. A person who is not a Member as on the Cut-off date should treat this Postal Ballot Notice for information purposes only.
 - b. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up equity share capital of the Company as on Friday, February 14, 2025 (“Cut-off date”). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date will be entitled to cast their votes by remote e-voting. The remote e-voting period commences from 9.00 A.M. on February 26, 2025 and ends at 5.00 P.M. on March 27, 2025, thereafter e-voting module shall be disabled by NSDL. Once the vote on the resolution is cast by the Member, he/she shall not be allowed to change it subsequently.
 - c. The Board of Directors of the Company has appointed Mr. Ankit Singhi, (Certificate of Practice No.-16274) of PI & Associates, Practising Company Secretary, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.
6. The details of the process and manner for remote e-voting are explained herein below:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account

maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;">   </div> </div>

<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000</p>

Individual Shareholders holding securities in demat mode with CDSL

Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.

- b) **Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to info@piassociates.co.in with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “**Forgot User Details/Password?**” or “**Physical User Reset Password?**” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and evoting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 022-48867000 or contact Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Ltd., 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400051 at the designated email address: evoting@nsdl.com or at telephone no. 022-48867000.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investors@selenoil.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investors@selenoil.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

EXPLANATORY STATEMENT

Pursuant to Section 102 of the Companies Act, 2013 (“Act”)

Item No. 1

Mr. Suniti Kumar Bhat (DIN: 08237399), Chairman and Managing Director of the Company, was appointed as the Chairman and Managing Director of the Company on June 30, 2022.

The Members of the Company at the 37th Annual General Meeting held on Thursday, September 15, 2022 had approved a remuneration to Mr. Suniti Kumar Bhat payable as per Schedule V of the Companies Act, 2013, as amended from time to time. Additionally, he was entitled to a commission, such that the overall remuneration shall not exceed the limits prescribed by Companies’ Act, 2013, as amended, from time to time.

However, pursuant to the ongoing amalgamation of Antelopus Energy Private Limited with the Company, Mr. Suniti Kumar Bhat is likely to become a part of the Promoter Group of the Company post amalgamation. Pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company now seeks approval of its members for payment of remuneration to a Promoter Executive Director exceeding the limits prescribed under Regulation 17(6)(e) of SEBI (LODR), however, not exceeding the overall limits prescribed for remuneration of Directors under section 197 of the Companies Act, 2013, as amended, from time to time.

In case of loss or inadequacy of profits during the remaining tenure of any Director, the remuneration shall be paid as per Schedule V read with section 197 of the Companies Act.

Brief Resume:

In addition to his appointment as Managing Director of the Company, Mr. Suniti Kumar Bhat is the Founder and Director of Antelopus Energy Private Limited, an India-focused energy Company.

In a career spanning more than 25 years of experience in the global Oil & Gas Industry, he had successful stints in Reservoir Management and Production Optimization with operators including BG and Centrica in UK & Central Asia. He has completed a General Management Program from Harvard Business School, Masters in Petroleum Engineering from Stanford University and has a BE (Hons.) in Chemical Engineering from Punjab University Chandigarh.

The disclosure required under Secretarial Standards on General Meetings (SS-2) as issued by the Institute of Company Secretaries of India, also forms a part of this notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Mr. Suniti Kumar Bhat himself, is in any way concerned or interested financially or otherwise, in the said Resolution.

The Board of Directors recommend passing of the resolution by the members as set out under Item No. 1 as a Special Resolution.

Item No. 2

Mr. Siva Kumar Pothepalli (DIN: 08368463) was appointed as the Additional Director on June 30, 2022. Thereafter, he was re-appointment as a Director of the Company, as approved by the Members of the company in the Annual General Meeting held on September 15, 2022.

Subsequently, on recommendation of the Nomination & Remuneration Committee and approval of the members of the Company, Mr. Siva Kumar Pothepalli was appointed as the Whole Time Director of the Company with effect from December 23, 2022.

The Members of the Company through the Postal Ballot notice dated December 23, 2022 had approved the payment of a fixed remuneration of INR 10,00,000 (Indian Rupees Ten Lakhs only) per month, inclusive of perquisites, allowance, benefits, and amenities in any financial year to Mr. Siva Kumar Pothepalli. Additionally, he was entitled to a commission, such that the overall remuneration shall not exceed the limits prescribed by the Companies' Act, 2013, as amended, from time to time.

However, pursuant to the ongoing amalgamation of Antelopus Energy Private Limited with the Company, Mr. Siva Kumar Pothepalli is likely to become a part of the Promoter Group of the Company post amalgamation. Pursuant to the provisions of Regulation 17(6)(e) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company now seeks approval of its members for payment of remuneration to a Promoter Executive Director exceeding the limits prescribed by Regulation 17(6)(e) of SEBI (LODR), however, not exceeding the overall limits prescribed for remuneration of Directors under section 197 of the Companies Act, 2013, as amended, from time to time.

In case of loss or inadequacy of profits during the remaining tenure of any Director, the remuneration shall be paid as per Schedule V read with section 197 of the Companies Act.

Brief Resume:

Mr. Siva Kumar Pothepalli is a Chemical Engineer from National Institute of Technology (NIT), Warangal and holds a Post Graduate degree in Management from Asian Institute of Management (AIM), Philippines. He has more than 25 years of experience in both upstream and downstream industry and has worked in various roles across multiple Offshore and Onshore Assets.

He is also the Founder and Director of Antelopus Energy Private Limited, a promoter group company. Prior to this, he has worked with Delonex Energy UK as the Director Operations focusing on Chad assets and with Cairn Oil & Gas as Director – Rajasthan Asset & Executive Committee member, where he led the Operations & Development of all Onshore Oil fields in Rajasthan.

The disclosure required under Secretarial Standards on General Meetings (SS-2) as issued by the Institute of Company Secretaries of India, also forms a part of this notice.

None of the Directors, Key Managerial Personnel of the Company and their relatives other than Mr. Siva Kumar Pothepalli himself, is in any way concerned or interested financially or otherwise, in the said Resolution.

The Board of Directors recommend passing of the resolution by the members as set out under Item No. 2 as a Special Resolution.

Annexure to Item No. 1 & 2 of the Notice

Details of Directors seeking appointment / re-appointment:

Name of the Director	Mr. Suniti Kumar Bhat	Mr. Siva Kumar Pothepalli
DIN	08237399	08368463
Date of birth	15.04.1970 (Age: 54)	05.06.1967 (Age: 57)
Qualification	General Management Program from Harvard Business School, Masters in Petroleum Engineering from Stanford University and BE (Hons.) in Chemical Engineering from Punjab University Chandigarh	Chemical Engineer from NIT Warangal & Post Graduate degree in Management from AIM, Philippines.
Experience & Expertise in specific functional area	Please refer Brief Resume	Please refer Brief Resume
Terms & Conditions of appointment / reappointment	As mentioned in explanatory statement	As mentioned in explanatory statement
Remuneration last drawn by such person,	INR 2,90,75,245 for FY 2023-24	INR 2,90,75,245 for FY 2023-24
Date of first appointment on the Board	June 30, 2022	June 30, 2022
Shareholding in the Company	NIL (Shareholding as on Feb 07, 2025)	NIL (Shareholding as on Feb 07, 2025)
Relationship with other directors and KMPs of the Company	None	None
Skill and capabilities required for the role and the manner in which the proposed director meets such requirements (For Independent Directors only)	Not Applicable	Not Applicable
The number of Meetings of the Board attended during the year	04	04
List of Companies* in which outside directorship held	1. Blackbuck Energy Investments Limited 2. Antelopus Energy Private Limited	1. Antelopus Energy Private Limited
Membership/Chairmanship of Committees of other Boards	None	None
Listed entities from which the person has resigned in the past three years	None	None

* includes directorship in other Indian companies.

By the order of the Board of Directors
For **SELAN EXPLORATION TECHNOLOGY LIMITED**

Gurgaon
February 07, 2025

Sd/-
Yogita
Company Secretary
(ACS: 62611)